

Table 3 Summary table of borrowing

R thousand	2020/21			2019/20		
	Revised estimate	November	Year to date	Preliminary outcome	November	Year to date
Domestic short-term loans (net)	143 000 000	295 423	118 300 231	36 077 502	6 126 860	77 692 225
Treasury bills	143 000 000	9 515 730	94 523 550	26 000 430	1 301 000	56 511 540
91 days	7 600 000	(426 670)	7 171 780	(6 398 450)	(786 900)	10 446 800
182 days	21 966 000	(648 800)	23 134 400	(2 450 200)	(2 092 100)	3 529 600
273 days	48 507 000	5 731 200	32 004 000	10 789 400	2 220 000	15 883 460
364 days	64 927 000	4 860 000	32 213 370	24 059 680	1 960 000	26 651 680
Corporation for Public Deposits	-	(9 220 307)	23 776 681	10 077 072	4 825 860	21 180 685
Domestic long-term loans (net)	410 035 000	39 211 461	354 933 113	286 021 581	30 718 792	204 441 251
Loans issued for financing (net)	410 035 000	39 125 584	354 847 236	286 310 871	30 718 792	204 730 541
Loans issued (gross)	514 767 000	46 634 910	415 288 318	335 517 549	34 588 835	224 744 063
Discount	(52 267 000)	(7 195 171)	(57 371 031)	(29 779 023)	(3 497 342)	(17 588 850)
Scheduled redemptions	(52 465 000)	(314 155)	(3 070 051)	(19 427 655)	(372 701)	(2 424 672)
Loans issued for switches (net)	-	-	-	(289 290)	-	(289 290)
Loans issued (gross)	-	-	-	14 152 656	-	14 152 656
Discount	-	-	-	(1 646 946)	-	(1 646 946)
Loans switched (excluding book profit)	-	-	-	(12 795 000)	-	(12 795 000)
Loans issued for repo's (net)	-	85 877	85 877	-	-	-
Repo out	-	85 877	691 127	4 361 282	64 127	3 698 043
Repo in	-	-	(605 250)	(4 361 282)	(64 127)	(3 698 043)
Foreign long-term loans (net)	106 956 000	(6 967)	77 503 430	24 823 043	(6 365)	49 515 310
Loans issued for financing (net)	106 956 000	(6 967)	77 503 430	24 823 043	(6 365)	49 515 310
Loans issued (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Discount	-	-	-	-	-	-
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(7 961 000)	(1 940)	(7 960 585)	(26 952 291)	(1 940)	(14 906 098)
Revaluation	(6 456 000)	(5 027)	(6 455 733)	(24 276 666)	(4 425)	(11 630 592)
Change in cash and other balances	47 835 712	(18 096 632)	(112 712 397)	(1 669 086)	(21 698 105)	(84 106 460)
Change in cash balances	40 467 668	(19 510 192)	(123 520 344)	2 473 985	(9 369 739)	(63 664 403)
Outstanding transfers from the Exchequer to PMG Accounts	-	(315 227)	43 454 946	(17 008 126)	5 423 083	9 575 171
Cash flow adjustment	-	-	-	2 087 302	-	-
Surrenders	7 368 044	2 236 273	5 069 138	11 826 596	1 146 180	6 688 601
Late requests	-	-	(22 185)	(372 703)	-	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(507 486)	(37 693 953)	(676 140)	(18 897 629)	(36 333 203)
Total borrowing	707 826 712	21 403 285	438 024 376	345 253 040	15 141 182	247 542 326

Table 3.1 Issuance of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	November	Year to date	Preliminary outcome	November	Year to date
Domestic long-term loans (gross)	514 767 000	46 720 787	415 979 445	354 031 487	34 652 962	242 594 762
Loans issued for financing	514 767 000	46 634 910	415 288 318	335 517 549	34 588 835	224 744 063
Loans issued for switches	-	-	-	14 152 656	-	14 152 656
Loans issued for repo's (Repo out)	-	85 877	691 127	4 361 282	64 127	3 698 043
Loans issued for financing (gross)	514 767 000	46 634 910	415 288 318	335 517 549	34 588 835	224 744 063
Cash value	462 500 000	37 061 635	344 261 118	293 250 059	29 863 343	198 506 615
Discount	52 267 000	7 195 171	57 371 031	29 779 023	3 497 342	17 588 850
Premium	-	(777 625)	(10 106 952)	(3 462 654)	(368 953)	(2 159 281)
Revaluation	-	3 155 729	23 763 120	15 951 121	1 577 103	10 807 879
Retail Bonds	-	392 181	6 938 197	3 567 262	279 732	2 397 018
Cash value	-	392 181	6 938 197	3 567 262	279 732	2 397 018
I2025 (2.00% 2025/01/31)	-	1 223 103	15 445 518	11 961 510	472 966	7 586 647
Cash value	-	776 828	9 492 807	7 519 847	292 773	4 847 133
Discount	-	38 172	932 193	760 153	32 227	437 867
Premium	-	-	-	-	-	-
Revaluation	-	408 103	5 020 518	3 681 510	147 966	2 301 647
I2038 (2.25% 2038/01/31)	-	2 153 351	18 507 495	10 392 766	1 375 404	8 573 272
Cash value	-	804 377	7 058 506	5 329 138	665 561	4 496 567
Discount	-	630 623	5 411 494	1 875 862	279 439	1 463 433
Premium	-	-	-	-	-	-
Revaluation	-	718 351	6 037 495	3 187 766	430 404	2 613 272
I2046 (2.50% 2046/03/31)	-	2 192 871	17 684 453	11 505 214	1 084 077	6 773 256
Cash value	-	807 262	6 744 747	6 010 062	539 608	3 769 254
Discount	-	742 738	5 900 253	2 424 937	250 392	1 230 745
Premium	-	-	-	-	-	-
Revaluation	-	642 871	5 039 453	3 070 215	294 077	1 773 257
I2033 (1.875% 2033/02/28)	-	2 181 019	7 179 464	8 017 003	248 013	4 959 571
Cash value	-	1 130 194	3 795 573	5 047 111	153 496	3 212 738
Discount	-	574 806	1 864 427	1 452 889	46 504	832 262
Premium	-	-	-	-	-	-
Revaluation	-	476 019	1 519 464	1 517 003	48 013	914 571
I2050 (2.50% 2049-50-51/12/31)	-	2 188 195	13 456 427	12 727 813	1 736 282	9 552 447
Cash value	-	648 786	4 290 818	6 147 056	787 098	4 858 624
Discount	-	813 214	4 784 182	2 697 944	407 902	1 811 376
Premium	-	-	-	-	-	-
Revaluation	-	728 195	4 381 427	3 882 813	541 282	2 882 447
R2035 (8.875% 2035/02/28)	-	6 646 000	33 763 000	43 345 055	2 265 000	32 883 055
Cash value	-	5 657 780	29 093 445	40 775 369	2 105 664	31 047 700
Discount	-	988 220	4 669 555	2 569 686	159 336	1 835 355
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	4 448 000	70 550 000	29 989 172	3 020 000	17 066 172
Cash value	-	5 225 625	80 205 158	33 062 023	3 367 931	19 044 236
Discount	-	-	-	155 160	-	-
Premium	-	(777 625)	(9 655 158)	(3 228 011)	(347 931)	(1 978 064)
I2029 (1.875% 2029/03/31)	-	1 092 190	5 553 588	4 471 814	820 361	2 467 685
Cash value	-	733 144	3 728 885	3 246 668	591 163	1 838 665
Discount	-	176 856	941 115	613 332	113 837	306 335
Premium	-	-	-	-	-	-
Revaluation	-	182 190	883 588	611 814	115 361	322 685
R209 (6.25% 2036/03/31)	-	-	-	1 781	-	1 781
Cash value	-	-	-	1 289	-	1 289
Discount	-	-	-	492	-	492
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	4 398 000	19 321 000	22 156 177	2 263 000	15 370 177
Cash value	-	5 657 918	15 651 155	20 301 382	2 053 575	14 160 542
Discount	-	878 082	3 769 845	1 854 795	209 425	1 209 635
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	2 291 175	-	-	-
Cash value	-	-	1 396 181	-	-	-
Discount	-	-	18 467	-	-	-
Premium	-	-	(4 648)	-	-	-
Revaluation	-	-	881 175	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1 592	-	1 592
Cash value	-	-	-	1 123	-	1 123
Discount	-	-	-	469	-	469
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	11 300 000	24 103 092	1 510 000	20 325 092
Cash value	-	-	11 747 146	24 337 729	1 531 022	20 506 303
Discount	-	-	-	6	-	6
Premium	-	-	(447 146)	(234 643)	(21 022)	(181 217)
R2030 (7.75% 2030/01/31)	-	8 851 000	74 221 000	56 753 812	6 046 000	35 531 812
Cash value	-	8 272 805	67 465 179	52 436 479	5 635 056	33 155 713
Discount	-	578 195	6 755 821	4 317 333	410 944	2 376 099
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	4 400 000	45 110 000	23 420 081	2 268 000	15 233 081
Cash value	-	3 925 487	38 845 395	21 427 492	2 060 711	14 077 441
Discount	-	474 513	6 264 605	1 992 589	207 289	1 155 640
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	23 888 000	29 152 468	3 528 000	15 511 468
Cash value	-	-	19 020 443	25 378 456	3 114 976	13 934 732
Discount	-	-	4 867 557	3 774 012	413 024	1 576 736
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	4 177 000	13 024 000	16 284 676	3 773 000	8 820 676
Cash value	-	3 312 961	10 214 294	14 295 666	3 260 882	7 803 864
Discount	-	864 039	2 809 706	1 989 010	492 118	1 016 812
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2 292 000	37 055 000	27 655 634	3 899 000	21 678 634
Cash value	-	1 856 287	28 673 189	24 355 280	3 424 095	19 343 046
Discount	-	435 713	8 381 811	3 300 354	474 905	2 335 588
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21			2019/20		
	Revised estimate	November	Year to date	Preliminary outcome	November	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	10 627	-	10 627
Z063 (15.25% 2019/09/30)	-	-	-	10 627	-	10 627
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	-	-	-
RB02	-	-	-	-	-	-
RB03	-	-	-	-	-	-
Loans issued for switches	-	-	-	14 152 656	-	14 152 656
Cash value	-	-	-	12 883 788	-	12 883 788
Discount	-	-	-	1 646 946	-	1 646 946
Premium	-	-	-	(378 078)	-	(378 078)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	975 324	-	975 324
Cash value	-	-	-	878 056	-	878 056
Discount	-	-	-	97 268	-	97 268
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	3 591 635	-	3 591 635
Cash value	-	-	-	3 969 713	-	3 969 713
Discount	-	-	-	-	-	-
Premium	-	-	-	(378 078)	-	(378 078)
R2040 (9.00% 2040/09/11)	-	-	-	707 823	-	707 823
Cash value	-	-	-	657 332	-	657 332
Discount	-	-	-	50 491	-	50 491
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	145 532	-	145 532
Cash value	-	-	-	130 531	-	130 531
Discount	-	-	-	15 001	-	15 001
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	415 012	-	415 012
Cash value	-	-	-	389 349	-	389 349
Discount	-	-	-	25 663	-	25 663
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1 000 908	-	1 000 908
Cash value	-	-	-	999 003	-	999 003
Discount	-	-	-	1 905	-	1 905
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1 147 408	-	1 147 408
Cash value	-	-	-	809 374	-	809 374
Discount	-	-	-	338 034	-	338 034
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 877 366	-	1 877 366
Cash value	-	-	-	1 693 226	-	1 693 226
Discount	-	-	-	184 140	-	184 140
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	284 188	-	284 188
Cash value	-	-	-	261 563	-	261 563
Discount	-	-	-	22 625	-	22 625
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	1 026 241	-	1 026 241
Cash value	-	-	-	938 161	-	938 161
Discount	-	-	-	88 080	-	88 080
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	2 981 219	-	2 981 219
Cash value	-	-	-	2 157 480	-	2 157 480
Discount	-	-	-	823 739	-	823 739
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	85 877	691 127	4 361 282	64 127	3 698 043
Cash value	-	85 877	691 127	4 361 282	64 127	3 698 043
R214 (6.50% 2041/02/28)	-	-	487 336	89 569	-	-
Cash value	-	-	487 336	89 569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	58 171	3 225 244	-	3 225 244
Cash value	-	-	58 171	3 225 244	-	3 225 244
R213 (7.00% 2031/02/28)	-	85 877	85 877	-	-	-
Cash value	-	85 877	85 877	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54 098	-	-
Cash value	-	-	-	54 098	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183 582	64 127	183 582
Cash value	-	-	-	183 582	64 127	183 582
R210 (2.60% 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	41 191	-	-	-
Cash value	-	-	41 191	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41 033	-	-
Cash value	-	-	-	41 033	-	-
R208 (6.75% 2021/03/31)	-	-	-	266 052	-	266 052
Cash value	-	-	-	266 052	-	266 052
R209 (6.25% 2036/03/31)	-	-	18 552	-	-	-
Cash value	-	-	18 552	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470 894	-	23 165
Cash value	-	-	-	470 894	-	23 165
R2023 (7.75% 2023/02/28)	-	-	-	30 810	-	-
Cash value	-	-	-	30 810	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	November	Year to date	Preliminary outcome	November	Year to date
Redemption of domestic long-term loans	52 465 000	314 155	3 675 301	36 583 937	436 828	18 917 715
Scheduled	52 465 000	314 155	3 070 051	19 427 655	372 701	2 424 672
Due to switches	-	-	-	12 795 000	-	12 795 000
Due to repo's (Repo in)	-	-	605 250	4 361 282	64 127	3 698 043
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	52 465 000	314 155	3 070 051	19 427 655	372 701	2 424 672
R208 (6.75% 2021/03/31)	48 965 000	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	15 884 604	-	-
Z083 (15.25% 2019/09/30)	-	-	-	150 000	-	150 000
Bonus debenture	-	-	-	12	-	11
Retail Bonds	3 500 000	314 155	3 070 051	3 393 035	372 701	2 274 657
Former regional authorities' debt	-	-	-	4	-	4
Redemptions due to switches	-	-	-	12 795 000	-	12 795 000
Cash value	-	-	-	12 795 000	-	12 795 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	12 795 000	-	12 795 000
Cash value	-	-	-	12 795 000	-	12 795 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	-	605 250	4 361 282	64 127	3 698 043
Cash value	-	-	605 250	4 361 282	64 127	3 698 043
R214 (6.50% 2041/02/28)	-	-	487 336	89 569	-	-
Cash value	-	-	487 336	89 569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	58 171	3 225 244	-	3 225 244
Cash value	-	-	58 171	3 225 244	-	3 225 244
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54 098	-	-
Cash value	-	-	-	54 098	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41 033	-	-
Cash value	-	-	-	41 033	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183 582	64 127	183 582
Cash value	-	-	-	183 582	64 127	183 582
R2040 (9.00% 2040/01/31)	-	-	41 191	-	-	-
Cash value	-	-	41 191	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	266 052	-	266 052
Cash value	-	-	-	266 052	-	266 052
R209 (6.25% 2036/03/31)	-	-	18 552	-	-	-
Cash value	-	-	18 552	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470 894	-	23 165
Cash value	-	-	-	470 894	-	23 165
R2023 (7.75% 2023/02/28)	-	-	-	30 810	-	-
Cash value	-	-	-	30 810	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21			2019/20		
	Revised estimate	November	Year to date	Preliminary outcome	November	Year to date
Foreign loans issued (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Loans issued for financing	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Cash value	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	30 420 800	-	30 420 800
Cash value	-	-	-	30 420 800	-	30 420 800
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	45 631 200	-	45 631 200
Cash value	-	-	-	45 631 200	-	45 631 200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	16 390 000	-	-	-
Cash value	-	-	16 390 000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	70 521 584	-	-	-
Cash value	-	-	70 521 584	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	5 008 164	10 016 328	-	-
Cash value	-	-	5 008 164	10 016 328	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	14 417 000	6 967	14 416 318	51 228 957	6 365	26 536 690
Scheduled	14 417 000	6 967	14 416 318	51 228 957	6 365	26 536 690
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	14 417 000	6 967	14 416 318	51 228 957	6 365	26 536 690
Rand value at date of issue	7 961 000	1 940	7 960 585	26 952 291	1 940	14 906 098
Revaluation	6 456 000	5 027	6 455 733	24 276 666	4 425	11 630 592
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	8 000	-	-	12 630	6 365	12 630
Rand value at date of issue	2 000	-	-	3 879	1 940	3 879
Revaluation	6 000	-	-	8 751	4 425	8 751
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	25 241 120	-	25 241 120
Rand value at date of issue	-	-	-	14 118 925	-	14 118 925
Revaluation	-	-	-	11 122 195	-	11 122 195
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	24 692 267	-	-
Rand value at date of issue	-	-	-	12 046 193	-	-
Revaluation	-	-	-	12 646 074	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	778 000	-	777 665	1 282 940	-	1 282 940
Rand value at date of issue	392 000	-	391 647	783 294	-	783 294
Revaluation	386 000	-	386 018	499 646	-	499 646
TY2/75 Japanese Yen Loan due 2020/06/01	4 924 000	-	4 923 900	-	-	-
Rand value at date of issue	1 961 000	-	1 960 784	-	-	-
Revaluation	2 963 000	-	2 963 116	-	-	-
TY2/93 3.903% US Dollar Notes due 2020/06/24	8 700 000	-	8 699 700	-	-	-
Rand value at date of issue	5 604 000	-	5 604 275	-	-	-
Revaluation	3 096 000	-	3 095 425	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7 000	6 967	15 053	-	-	-
Rand value at date of issue	2 000	1 940	3 879	-	-	-
Revaluation	5 000	5 027	11 174	-	-	-

Table 3.4 Change in cash and other balances

R thousand	2020/21			2019/20		
	Revised estimate	November	Year to date	Preliminary outcome	November	Year to date
Change in cash balances	40 467 668	(19 510 192)	(123 520 344)	2 473 985	(9 369 739)	(63 664 403)
Opening balance	235 661 668	339 671 820	235 661 668	238 135 653	292 430 317	238 135 653
SARB accounts	191 125 443	150 789 653	191 125 443	174 717 635	223 710 506	174 717 635
Commercial Banks - Tax and Loan accounts	44 536 225	188 882 167	44 536 225	63 418 018	68 719 811	63 418 018
Closing balance	195 194 000	359 182 012	359 182 012	235 661 668	301 800 056	301 800 056
SARB accounts	145 194 000	150 112 405	150 112 405	191 125 443	222 808 884	222 808 884
Commercial Banks - Tax and Loan accounts	50 000 000	209 069 607	209 069 607	44 536 225	78 991 172	78 991 172
Outstanding transfers from the Exchequer to the PMG Accounts	-	(315 227)	43 454 946	(17 008 126)	5 423 083	9 575 171
Cash-flow adjustment	-	-	-	2 087 302	-	-
Surrenders by National Departments	7 368 044	2 236 273	5 069 138	11 826 596	1 146 180	6 688 601
2019/20 and prior	7 368 044	2 236 273	5 069 138	11 826 596	1 146 180	6 688 601
Late requests by National Departments	-	-	(22 185)	(372 703)	-	(372 626)
2019/20 and prior	-	-	(22 185)	(372 703)	-	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(507 486)	(37 693 953)	(676 140)	(18 897 629)	(36 333 203)
Total change in cash and other balances	47 835 712	(18 096 632)	(112 712 397)	(1 669 086)	(21 698 105)	(84 106 460)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.